SN/2087

G. R. S. 58

Previous references.

R J 30 9 & 20-12 92
A Fin 25 2 3
B Dec 20 & 1 2 Bank 25 10
B Sep 1 4 Bank 5 93 . (Banking).

Later references.

1902.

File No. 40 – 12

Serial Nos. 1–2

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 – 2

Part B. for May 13.

SUBJECT.

Annual Contribution out of Insurance Fund to meet the pensionary claims of the Insurance office Establishment.

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1 From the Secretary, Insurance Fund.
No 2705 & 8/13. 3.13
Invites reference to the resolution of the Committee on the audit report of 1911-12 recommending modification of Go. no. 9252-3/R. 730-92 & 20. 12 92 so as not to charge the Insurance Fund with any contribution to meet the pensionary claims of the Insurance office Est.

2. To the Secretary, State Life Insurance Committee, Comptroller
No H 68 13 – 4 & 19. 5. 13.
GPB 8,000—7-1-13
Directs in modification of the orders of the 20th Dec 1892 that the actual pensionary charges incurred be directly charged to the fund, the rule of proportion being applied in the case of officers whose qualifying service has been pro-

Chargeable to S. 03.

G.R.S. 11] 1912-13

GENERAL AND REVENUE SECRETARIAT.

(Banking

NOTES.

File No. 40

FILE HEADING.

Annual contribution out of Insurance fund to meet pensionary claims of the Insurance office Estabt.

From The Secretary, Insurance Fund.

No. 2705 Dated 8/13.3.13 Received 14.3.13

Diary No. 3563	Enclos. / ~~2~~ 1 Spare Copies.	Serial No. /

BRIEF ABSTRACT OF LETTER.

Invites reference to the resolution of the committee on the audit report ~~of~~ 1911-12 recommending notification of f.o ho 9252-3/R 30-92 & 20-12-1892 so as not to charge the Insurance Fund with any pensionary contribution, to meet pensionary claims of the Insurance office Estabt.

NOTES AND ORDERS.

1) The audit report on which the resolution of the committee is based has not yet been received.

2) As regards the resolution itself, the committee recommends 2 alternative courses

NOTES—First Sheet.

GPB—80,000—12-8-11

G—R. S. 12]

General and Revenue Secretariat.

B File No. 40 of 1912

Serial No.

The first is — not to charge the Insurance Fund with any pecuniary contribution — thereby that such claims may be out of Court Remuneration.

Secondly if this is not possible to direct that pensions payable to the employees of the Insurance office may be charged to the Insurance Fund!—.

2) This second alternative is not clear. If it is not to be met out of State funds it must come from the Insurance Fund as a ~~natural~~ necessary corollary. This also gives rise to a remote possibility that the employees themselves may have had to contribute a portion of their salary ~~as~~ towards pension. This however is non existent either in practice or in the shape of any obsolete G.O.

3) Hence it may be taken that only the first portion of the resolution need consideration & orders.

NOTE—Contn. sheet.

GPB—65,000—17-6-12.

G. R. S. 12]

General and Revenue Secretariat. | B File No. 40 of 191

Serial No.

Q

4) G. O No 9252-3/R730-92 dt 20-12-92 states that the services of such of the officials as may hereafter be permanently ~~entertained~~ retained will be reckoned as qualifying for pension from the General Revenues - the Insurance Fund being charged with contribution of 4 p.c on the balance at credit of the Fund at the close of each year, to meet pensionary claims.

5) The services of the Insurance office employees are therefore qualifying for pension from the General Revenues - as per above G. O.

6) As regards the latter portion - 4 per cent of the annual cash balance was ordered to be set aside for meeting these pensionary claims - this portion of the order under the then condition of the Insurance scheme, which was in its infancy reads reasonable - but under

NOTE—Contn. sheet.

GPB—65,000—17-5-12.

R. S. 12]

General and Revenue Secretariat. | B File No. 40 of 1912

Serial No.

present conditions when the total estabt charges are being kept under 3 p.c of the monthly average income as per G.O 1061-62/R+110-93 of 8-8-1896 the allotment of 4 p.c towards meeting pensionary charges seems absd.

7) The fact was when this order of the 22nd Dec 1892 was passed it was not possible to obtain from the private insurance companies information of the data on which their business was managed"

8) This unworkable portion of the order of 1892 is now caught hold of by the auditors x in the course of their duty they point out that it is not given effect to. If only the auditors had kept accts to the original papers the question may not have been raised at all. For it having been settled already that the pension of the employees have to be met out of Annual Revenue

T

Whether the percentage of 4 p.c was ever raised beyond the fixed amt

X

Comptr's note on the insurance scheme of 7th Nov 1889.

NOTE—Contn. sheet.

GPB—65,000—17-6-12.

G. R. S. 12]
General and Revenue Secretariat.

B File No. 40 of 1912

Serial No.

Key O

Cur does not welcome Nos. Nos. added

The latter order ~~of~~ 1399-30/R765-93 ~~15~~ 2-1894 clearly states - that the premia ~~must~~ in the cash balance of the State & effects may be given to this order from the commencement of operation - the last portion clearly overrules by inference the portion relating to contribution towards pensionary charges out of the insurance funds & separate fund as the Insurance fund except for purposes of accounting has ceased to exist since the order of February 1894.

In this view no specific order seems necessary. The only may merely be pointed out the portion of the first orders above noted wherein it is stated that the pensions of the employees are to be met out of general Revenues & that the Insurance fund as an entity is non existent

As all preceding orders necessary, Orders Existing orders free the Insurance Fund from paying Contributions.

Submitted

25/3 [illegible] the State life Insurance Scheme through under the Post

NOTE— Contn. sheet.

GPB—50,000—12-8-10

Serial No.

not worked as an independent unit - under the supervision of a Committee & its funds kept separate, the Ramanachus paying under a debit Hd. Mr Thurn says that the Ramanca Fund is just a local fund and Service in a local fund is for Servant in present service and Civil Contribution & Retiring or Pension Charges according to rule of present Govt. Since Govt have decided to give pensions from the Civil Service Contribution has the Ramanca & Reserve, the amount that has accrued till now should therefore be debited to the fund and credited to the Govts in aid of Superannuation. This ought to have been done & there was no order to the Contrary. 4 of Revenue to be admitted large and 1/11 of the pay of the Ramanachus monthly may be added on to the bill as suggested by Govt. Pensions have not been charged to the Ramanca Fund, but Rewards can not be afforded & have opened into facility as at present to the existing practice of paying

NOTE—Contn. sheet.

C. R. S. 12]

General and Revenue Secretariat.

File No. 40 of 1912

Serial No.

in a free service where long years work within practice.

11) Whether it would be possible to do away with the payment of Contribution which may be reduced from 4 yrs 1/11 after 25 yrs of service approved.

1.4.13

12) What is the objection to apply the rule of proportions to the pension payments

M
1/4/13

13) The Insurance fund created upon Pensions received + interest on balance minus claims paid & charges for Estab^t. The claims paid may exceed and Estab charges which may coincide with a fall in the interest realised on & the balance being reduced and the resulting situation would be embarrassing. If the Estab were solely for Insurance & not for the full service it may be treated as non pensionable altho' the officers are treated as pensionable and their pension in the absence of Contribution ~~deb~~ paid according to rules & proportions

NOTE—Contn. sheet.

GPB—85,000—17-6-12.

G. R. S. 12]

General and Revenue Secretariat.

B File No. 40 of 1912

Serial No.

it may be that the balance being fluctuates the retirement may through not an actual debit balance can to the Credit of the fund. Wherefore the Contributions received debited to the fund and brought within the allowable percentage provided for interim charges with the Government the Fund would be safe. Mere however no objection on the technical grounds for passing according to rule of proportion but as a question of safety all round recovering Contribution seems the better.

I.C.S. 1.6.14

14) The contributions are too insignificant to affect the safety of the Insurance fund. The Committee's proposal to charge pensions to the Fund according to the rule of proportion may be approved

2/4/14

Draft

1.6.14

Draft submd. 9/4

Respectfully submitted

Submd. 10/4

11.6.14

NOTE—Contn. sheet.

GPB—65

General and Revenue Secretariat.

B File No. 40 of 1912

Serial No.

18/Journalled)

17) I agree with the H Secretary
The draft order may be
approved

Dewan 15/4/13

2538
18.4.13

18) Dfftapld by Dewan

19) Issued 15/5/13

2 To the Secretary State Life Insurance
No H 6813-4 Coy/Ptrolm - 19-5-13 Commutation
Directs in modification of the
order of the 20th Dec 1892 that
the cost of pensionary charges
incurred be directly charged to the
fund, the rule of proportion
being applied in case of officers
whose qualifying service has been
paid for partly from the General
Revenues & partly from the Insurance
Fund.

abpB

NOTE—Contn. sheet.

GPB—65,000—17-6-12

(1)

No. 2705/1

OFFICE OF THE SECRETARY,
MYSORE STATE LIFE INSURANCE COMMITTEE,
Bangalore, dated 8th March 1913.
/3

DIARY No 3563

From

J. S. CHAKRAVARTI, ESQ., M.A., F.R.A.S., etc.,
Secretary, Mysore State Life Insurance Committee,
Bangalore.

12.3.13
Banking.
40
1

To

The Financial Secretary,
to the Government of His Highness
the Maharaja of Mysore, B a n g a l o r e.

SIR,

I have the honour to submit herewith a copy of Resolution of the Insurance Committee passed in their meeting held on the 8th February 1913, and I am directed to invite reference to that part of the Resolution dealing with the Audit Report of 1911-12. As pointed out by the Auditors' Government Order No: 9252-3-R.F.40-9-2 dated the 20th December 1892 according to which the Insurance Fund has to be charged with a contribution annually of 4% on the balance at the credit of the Fund to meet pensionary claims, has not been given effect to, and I am to request you will kindly move Government to modify the Order, so as not to charge the Insurance Fund -- with any Pensionary Contribution in consideration of the fact that the State Life Insurance Scheme as will be seen from Government -- Order No: 13929-30,R.F.65-93 dated 15/19th February 1894, is a ~~un~~ direct Government concern, and the Insurance Fund cannot therefore be viewed in the same light as other Funds which are merely in thei charge. If however Government deem it neccessary in view of the existence of a separate Fund for recording the receipts and out-goings incidental to the Scheme, that the Pensionary charges also -- should be brought on the accounts of the Fund, it may be ordered -- that they should be directly charged to the Fund, the rule of proportion being applied in the case of Officers part of whose service qualifies for pension from the General Revenues or other Funds

GPB—3000—27-1-12.

and

and part from the Insurance Fund. This would be the simplest and the most convenient course to follow.

A modification of the Government Order referred to on the above lines appears called for in as much as a Contribution of 4% of the balance of the Fund at the end of each year would be out of all proportion to the Pension charges and to the contribution ordinarily leviable under the rules for services of a similar nature.

I have the honour to be,

Sir,

Your most obedient servant,

A.K.

Joint: Secretary.

Enclosure to Sl 1 Banking 40-12 (3

INSURANCE.

2. For consideration and acceptance of Annual and Audit Report of 1911-12.

Resolved that the Annual Report for 1911-12, be accepted and the same submitted to Government with a copy of the Audit Report. The latter report is also accepted with thanks to the -- Auditors. In reference to paragraph 3 of the Auditors' Report nothing need be done further as the existing practice is authorised by the Resolution of the Committee No: II (1) dated 21st July 1906. In regard to paragraph 20, the Government may be addressed to modify their Order No: 9252-3-R.F.30-92, dated 20th December 1892, so as not to charge the Insurance Fund with any pensionary contribution or, if that is not possible, to direct that pensions payable to the employees of the Insurance Office may be charged to the Insurance Fund. The non levy of the entrance -- fee of Rs 4/-, pointed out in para 23 of the Auditors' Report is not strictly allowed by the Rules, but as it was allowed by the Secretary according to the spirit of the rule, the fee need not be levied now.

"Copy". [illegible]

Secretary,
Insurance Committee.

Revised Draft 16/5/13 (4

G.R.S. 28]

File No. 40

Serial No 2

Diary No. of letter replied to 3563

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.
(Bangalore)

READ— again

the 19 R

G.O No 9252-3/R730-92 dt 20/24-12-1892 directing that the services of such of the officials as may hereafter be

Date of issue 19 May/13

Signed by W. Narasimha Rao

ORDER THEREON.—No. permanently retain in the office of the Secretary Insurance committee be reckoned as qualifying for ~~leave~~ pension from the Jamabandi Revenues — the

over.

SUBJECT.

Ord 2nd 17/5

GPB—10,000-29-9-10

5)

Insurance fund being charged with a contribution of 4 p. on the balance at the credit of the fund at the close of each year to meet pensionary claims of such establishment

2 Read —

letter No 2705 § 8/15-3-1912 from the Secy, Insurance Committee stating that the orders contained in the G.O read above has not been given effect to and requesting that as the Insurance fund is a good concern no charge for pensionary contributions may be made, or if the accounts of the fund should show all charges, pensions may be ordered to be calculated according to the

Paper under disposal

(6)

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation Sheet draft form.*

No 7C 6813-4
9 19 Mar 1913

rule of proportion &
the portion debitable to
the Insurance Fund
charged to the Fund
under Clause
the order of the 20th
Dec 1892 directing a
contribution of 4 p.c
of the annual cost
balance towards pension
any charges of the Establ
of the Insurance Fund
was passed when the
Scheme was yet in its
infancy. Such concur
with the Committee
in their opinion that
at present such a
Contribution towards
the object in question
would be out of all
proportion to actual
needs & they are ac-
cordingly pleased to

Such an order
of the 20th Dec 1892 that the actual
pensionary charges incurred
be directly charged to the
Fund of the rate of
proportion being applied
in the case of officers
whose qualifying service
has been paid for partly
partly from the general
Revenues partly
from the Insurance
Fund

13.5.13

Financial Secretary

To the Secretary, State
Life Insurance Commission
& Comptroller